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## COMMUNIQUÉ

Further to the Cautionary Announcement dated 25 April 2017, shareholders of Sun Limited (the "Company" or "SUN") and the public in general are hereby informed that SUN has obtained the approval of the Listing Executive Committee ("LEC") of the Stock Exchange of Mauritius Ltd ("SEM") and of the Financial Services Commission to proceed with:

- A Rights Issue, for an amount of MUR746.1 million, of 19,129,924 new ordinary shares ("the Rights Issue"), in the proportion of 0.1511 new ordinary share for every ordinary share held, at an issue price of MUR39.00 per share; and
- A Private Placement, for an amount of MUR1.12 billion to DI CIRNE HLT Ltd, a 100% indirect subsidiary of Dentressangle Initiatives SAS, of 28,684,380 new ordinary shares ("the Private Placement"), at an issue price of MUR39.00 per share.

The LEC has approved the admission to listing of the new ordinary shares on the Official Market of the SEM by way of the Rights Issue and the Private Placement.

The Rights Issue and the Private Placement are subject to the approval of the shareholders of SUN at a special meeting, which shall be held on 22 June 2017.

Shareholders of SUN are hereby informed that the Prospectus has been approved by the SEM and can be consulted on their website, [www.stockexchangeofmauritius.com](http://www.stockexchangeofmauritius.com). The Prospectus is also available for inspection at the offices of SUN, at 5<sup>th</sup> Floor, Ebène Skies, rue de l'Institut, Ebène, Mauritius.

This communiqué appears for information purposes only and does not constitute an invitation or offer to acquire, purchase or subscribe for securities.

Shareholders and the investing public in general are advised to exercise caution when dealing in the shares of SUN.

**By order of the Board**

**Secretary**  
**CIEL Corporate Services Ltd**

**29 May 2017**

**This communiqué is issued pursuant to Listing Rule 11.3 and Rule 5 of the Securities (Disclosure Obligations of Reporting Issuers) Rules 2007.**

**The Board of Directors of Sun Limited accepts full responsibility for the information contained in this communiqué.**

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